

FINANCIAL HEALTH INDICATORS – QTR 1 2022/23

Prudential Indicators Relating to Treasury

| | <u>Maximum</u> | <u>Forecast</u> | <u>Status</u> |
|--|----------------|--------------------|---------------|
| Maximum Level of External Debt £M | £975M | £436M | Green |
| As % of Authorised Limit | 100% | 44.72% | Green |
| | <u>Maximum</u> | <u>Highest YTD</u> | <u>Status</u> |
| Authorised Limit for external debt £M | £975M | £326M | Green |
| Operational Limit for external debt £M | £850M | £326M | Green |
| Maximum external borrowing year to date | £785M | £266M | Green |
| Limit of fixed interest debt % | 100% | 83.4% | Green |
| Limit of variable interest debt % | 50% | 16.6% | Green |
| Limit for Non-specified investments £M | £100M | £28M | Green |
| Other Treasury Performance Indicators | <u>Target</u> | <u>Actual Qtr1</u> | <u>Status</u> |
| Average % Rate Long Term New Borrowing | 2.40% | 2.94% | Red |
| Average % Rate Existing Long Term Borrowing | 3.00% | 2.95% | Green |
| Average Short Term Investment Rate - Cash | 0.01% | 0.40% | Green |
| Average Short Term Investment Rate – Fixed | 0.01% | 0.88% | Green |
| Average Long Term Investment Rate - Bonds | 2.00% | 5.27% | Green |
| Average Return on Property Fund | 4.00% | 4.04% | Green |
| Average Return on All Investments | 2.40% | 3.96% | Green |

Minimum Level of General Fund Balances

| | | <u>Status</u> |
|--|--------|---------------|
| Minimum General Fund Balance | £10.1M | Green |
| Forecast Year End General Fund balance | £10.1M | Green |

Income Collection

| | <u>2022/23 Target</u> | <u>Qtr1 YTD</u> | <u>Status</u> |
|--|---------------------------|-----------------|---------------|
| Collection rate | >100% | 97.69% | Amber |
| Average days sales outstanding | </= 62 days | 89 | Red |
| Outstanding debt more than 12 months old | </= 20.52% | 28.32% | Red |
| Debt written off | </= 1% | 0.21% | Green |

Creditor Payments

| | <u>2022/23 Target</u> | <u>Qtr1 YTD</u> | <u>Status</u> |
|---|---------------------------|-----------------|---------------|
| Valid and undisputed invoices paid within 30 days | 96% | 88.35% | Red |

Tax Collection rate

| | <u>2021/22</u> <u>Actual</u> <u>Rate</u> | <u>Target</u> <u>Collection</u> <u>Rate</u> | <u>Qtr 1 Collection Rate</u> | | <u>Status</u> |
|-----------------------------|---|--|-------------------------------------|-------------------------|----------------------|
| | | | <u>Last Year</u> | <u>This Year</u> | |
| Council Tax | 92.67% | 95.20% | 27.17% | 27.07% | Amber |
| National Non Domestic Rates | 95.90% | 97.56% | 33.22% | 32.16% | Amber |